

Project No. _____

Prescribed Format:

BOND

This bond made on the _____ day of _____ two thousand two _____ between _____ society/ trust/ NGO registered under the Societies Registration Act, 1860 and having its office at _____ in the State of _____ hereinafter called the 'obliger' (which expression shall unless excluded by or repugnant to the context be deemed to include its successors-in-interest) of the First part and the President of India , (hereafter called 'The Government') of the Second part; Whereas at the request of the obliger, the Government have sanctioned a grant-in-aid of _____ (Rupees _____) vide their letter No. _____ dated _____ (hereinafter referred to as the said letter) which forms an integral part of these presents and a copy whereof is annexed hereto and marked with the letter 'A' for the purpose of and on condition of the obliger executing a bond in favour of the Government on the terms and conditions and the manner hereinafter contained which the obliger has agreed to do.

Now, this Bond witnesses and it is hereby agreed and declared as follows:

- 1) That the obliger shall utilize the said grant-in-aid of Rs. _____ (Rupees _____) only for the purpose specified in the said letter and for no other purpose whatsoever.
- 2) That the obliger shall abide by all the norms and conditions specified in the said letter and the General Financial Rules 1963 and any orders or instructions that may be issued by Government from time to time.
- 3) That in the event of any failure on the part of the obliger to abide any of the terms and conditions of the grant-in-aid specified in the said letter or his committing any breach thereof the Government will be at liberty to order the obiger to

repay in full (forthwith entire grant-in-aid amounting to Rs. _____ (Rupees _____) only or any part thereof with interest thereon at the rate of twelve percent (12%) per annum and any order made by Government in this respect will be final and binding on the obliger forthwith and without any objection to pay the Government such sum not exceeding Rs. _____ (Rupees _____) only plus interest thereon as may be fixed by the Government and the decision of the Secretary to the Government of India in the Ministry of Health and Family Welfare about the amount so to be paid shall be final and conclusive.

- 4) The society/trust agrees and undertakes to surrender/pay to Government the monetary value of all such pecuniary or other benefits which it may receive or derive/have received or derived through/upon unauthorized use (such as letting out the premises for adequate or less than adequate consideration or use of the premises for any purpose other than that for which the grant was sanctioned) of the property/building created/acquired/constructed largely from out of Government Grant. The decision of the Secretary to the Government of India, Department of AYUSH in the Ministry of Health and Family Welfare as regards the monetary value aforementioned to be surrendered/paid to the Government of India will be final and binding in the Society/Trust.
- 5) Upon the obliger utilizing the Grant-in-aid only for the purpose specified in the said letter and abiding by fulfilling and performing all the terms and conditions of the said letter the above written obligation shall be void and of no effect but otherwise it shall be and remain in full force effect and virtue.

Provided always and it is hereby agreed and declared that the decision of the Secretary, Ministry of AYUSH as to whatever the obliger has or has not performed and observed the obligations and conditions herein before received shall be final and binding.

- 6) The stamp duty on the Bond shall be borne by the Government
IN WITNESS whereof these presents have been signed by Shri/
Smt. _____ and _____ for and
on behalf or the obliger and Shri/ Smt. _____
_____ for and on behalf of the President of India on the dates appearing
against their respective signatures.

Signed by:

1) Shri _____ dated: _____

2) Shri _____ dated: _____

1) Signature _____

2) Signature _____

1) Witness

Name and Address

2) Witness

Name and Address

by the Shri _____ dated
_____ for and behalf of the President of India in the presence of:

Signature _____

1) Witness

2) Witness